Date:	November 18, 2025	Subject:	Finance Committee November 17, 2025, Meeting Minutes
To:	Board of Directors	From:	Finance Committee, and Arthur G. Simonian, Executive Director

Finance Committee
November 17, 2025
Meeting Minutes

The Finance Committee met Monday, November 17, 2025, at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the meeting to order at 5:32 PM. Committee Members, Doug Sienna, Joe Corlis, and Nick Stevens were present. There was a quorum. Also, present was Executive Director – Arthur Simonian and Liz Gonzalez. Board Chairman John Dunham. Committee Members Rick Healey (5:40 p.m.) and Phil Pessina attended remotely.

The following is a summary of the November 5, 2025, Finance meeting:

1) **Budget Draft FY2027:**

Art review the draft FY26-27 wastewater utility budget, totaling approximately $23.5 million-a 17% increase primarily driven by capital improvement projects. Key cost factors include rising capital expenses offset by $2 million in reserve funds, stable energy rates, and moderate salary adjustments. Electricity costs remain favorable under a fixed contract through 2026, while health insurance expenses are expected to decline slightly.

Community assessments reflect flow and credit recalculations, with projected changes ranging from +2.9% to +9.9% across participating towns. The board discussed deferring or trimming some capital projects to reduce future increase and anticipates further review in December before final budget adoption in January 2026.

2) **Audit DRAFT FY2025-**

The auditor was unable to make it due to a personal matter. He will meet with the Finance Committee sometime in December to discuss it further.

3)Related Business & Staff updates-

Art mentioned to the committee that we are fully staffed. We hire two operators.

Mr. Sienna moved, no second required, and the committee approved unanimously to adjourn at 6:20 PM.